

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 03-E-0106

**In the Matter of the Liquidation of
The Home Insurance Company**

[PROPOSED]

**ORDER APPROVING SETTLEMENT AGREEMENT
WITH UNION OIL**

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator (“Liquidator”) of The Home Insurance Company (“Home”), for an order approving a Settlement Agreement and Mutual Release (“Settlement Agreement”) between Union Oil Company of California, for itself and as successor to Molybdenum Corporation of America, including all divisions of Union Oil Company of California, its former parent Unocal Corporation, and any subsidiaries and affiliates in which Union Oil Company of California has a 50% or greater interest, but not including Chevron Corporation or any subsidiaries thereof other than Union Oil Company of California (collectively, “Union Oil”) and the Liquidator, and the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator’s Motion for Approval of Settlement Agreement with Union Oil is granted, and the Settlement Agreement is approved; and
3. The Liquidator’s recommendation concerning the allowance of Union Oil’s proofs of claim is approved, and Union Oil’s claims are allowed as a Class II claim in the aggregate amount of \$10,316,566.

So Ordered.

Dated: _____

Presiding Justice